

Interaction Financial Report

1st July 2005

	(1)	(2)		
<i>GBP (Pounds Sterling)</i>	1 Sep 2002 - 31 Jul 2003	1 Aug 2003 - 31 Jul 2004	1 Aug 2004 - 30 Jun 2005	Total 2002-2005
INCOME				
Memberships	88,447.30	57,725.23	150,954.59	297,127.12
Bid Surplus	13,605.56			13,605.56
Merchandise	411.69	542.34	2,568.51	3,522.54
Advertising			13,014.07	13,014.07
Dealer's Room Fees			12,573.44	12,573.44
Art Show Fees			3,256.71	3,256.71
Party Income			2,575.00	2,575.00
Souvenir Book Pre-sales			1,753.66	1,753.66
Bank Interest	367.82	1,781.84	3,413.10	5,562.76
Subvention Grant (3)		44,250.00		44,250.00
Other Grants and Loans (4)	6,186.00	16,559.26	18,219.20	40,964.46
Miscellaneous	3.09	7.68	13.92	24.69
TOTAL Income for year	109,021.46	120,866.35	208,342.20	438,230.01
EXPENSE				
Publications:				
Progress Report 0	-527.50			-527.50
Burns Night Card	-376.53			-376.53
Newsletter 1	-2,286.47			-2,286.47
Progress Report 1	-199.60	-4,865.47		-5,065.07
Newsletter 2		-2,539.35		-2,539.35
Progress Report 2		-196.61	-5,889.03	-6,085.64
Progress Report 3			-8,689.03	-8,689.03
Progress Report 4			-7,844.91	-7,844.91
Newsletter 3			-782.55	-782.55
Souvenir Book			-5,750.00	-5,750.00
Receipts and Forms	-1,114.08		-590.37	-1,704.45
Publications Software	-3,201.22	-702.20		-3,903.42
Envelopes	-331.50	-238.37	-237.35	-807.22
Mailing Costs	-185.58	-82.32	-2,156.14	-2,424.04
Admin			-288.42	-288.42
Programme: (inc GoH)			-3,275.31	-3,275.31
Events: (inc Play, Hugo Awards etc.)			-2,804.71	-2,804.71
Concourse: (Exhibits)			-1,377.22	-1,377.22
Logistics:				
Storage Facility			-1,698.09	-1,698.09
Shipping			-1,945.40	-1,945.40
Insurance			-525.00	-525.00
Dealers' Room and Art Show:			-2,703.60	-2,703.60
Promotions:				
Adverts	-775.25	-1,444.98	-2,922.54	-5,142.77
Merchandise, badges	-481.17	-353.51	-2,519.74	-3,354.42
Flyers, Banners & Posters	-219.80	-1,803.88	-2,845.67	-4,869.35
US Flyers	-142.69			-142.69

<i>GBP (Pounds Sterling)</i>	1 Sep 2002 - 31 Jul 2003	1 Aug 2003 - 31 Jul 2004	1 Aug 2004 - 30 Jun 2005	Total 2002-2005
Promotions at Worldcon	-881.26	-926.27	-3,815.68	-5,623.21
Promotions at Eastercon	-90.00	-1,208.29	-350.00	-1,648.29
Other promotional activities			-502.49	-502.49
Services:				
Net VAT (UK sales tax) gain/loss (5)	-2,357.34	-774.71	13,266.00	10,133.95
Credit Card Fees	-2,509.35	-2,282.02	-6,542.50	-11,333.87
US Office costs	-879.82	-214.38	-388.18	-1,482.38
Currency gain/loss (5)	-866.00	-2,305.78	4,299.41	1,127.63
Auditor / Legal & Company setup	-714.71	-3,857.26	-4,065.50	-8,637.47
Insurance			-5,351.59	-5,351.59
UK Office costs	-190.30	-959.27	-413.03	-1,562.60
Software	-128.27		-403.43	-531.70
Finance: Bank Fees	-83.01	-72.50	-216.75	-372.26
Fasthost web service	-164.43	-281.88	-258.39	-704.70
Agents costs	-299.03	-214.45	-171.62	-685.10
Staff weekends / Open Meetings		-671.35	-2,587.40	-3,258.75
Site/Facilities:				
Hire of SECC		-18,917.50	-174,681.38	-193,598.88
Moat House			-13,700.00	-13,700.00
Hilton			-6,345.00	-6,345.00
Miscellaneous	-95.88	-610.81	-681.22	-1,387.91
TOTAL Expense for year	-19,100.79	-45,523.16	-257,753.83	-322,377.78
TOTAL Balance for year	89,920.67	75,343.19	-49,411.63	115,852.23
TOTAL Cumulative Balance	89,920.67	165,263.86	115,852.23	

DISPOSITION OF CUMULATIVE BALANCE

Bank Accounts	88,716.97	163,856.32	105,298.01
Cash	338.57	375.35	1,087.15
Credit Cards Pending	223.74	850.00	9,284.88
Debtors	641.39	182.19	182.19
TOTAL	89,920.67	165,263.86	115,852.23

Report By:

David Cooper (Finance Manager)

Vincent Docherty (Co-Chair & Company Treasurer)

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Notes:

Income is reported as positive and expense as negative.

(1) As reported to WSFS BM at Torcon 3

(2) As reported to WSFS BM at Noreascon 4

(3) Subvention is a grant provided by Glasgow City Council to support large events.

(4) Also includes other special purpose grants, including Pass Along Funds and SFSFC Hugo Rocket grant.

(5) Amount can be negative or positive