

**Toronto World Science Fiction Convention in 2003
Interim Balance Sheet
May 31, 2001
(Unaudited)**

Assets	May 31 2001	December 31 2000
Current		
Bank	\$ 230,178	\$ 186,118
Advances receivable	2,273	3,742
	<u>232,451</u>	<u>189,860</u>
Deferred expenses	67,374	66,432
Facilities deposit	2,000	2,000
	<u>\$ 301,825</u>	<u>\$ 258,292</u>
Liabilities		
Deferred revenue	\$ 301,825	\$ 258,292
Members' equity		
Members' equity	-	-
	<u>\$ 301,825</u>	<u>\$ 258,292</u>

Toronto World Science Fiction Convention in 2003
Interim Statement of Deferred Revenue and Expenditures - General Fund
May 31, 2001
(Unaudited)

Deferred Revenue	Cumulative	May 2001 (5 months)	December 2000 (12 months)
Memberships	\$ 212,985	\$ 38,488	\$ 174,497
Foreign exchange	8,878	3,201	5,677
Interest	2,553	1,468	1,085
Other	191	117	74
Tshirts	74	7	67
Total deferred revenue	224,681	43,281	181,400

Deferred Expenses

Communications	2,956	-	2,956
Credit card charges	2,936	315	2,621
Merchandise	1,307	-	1,307
Office	930	310	620
Advertising	468	125	343
Administrative	321	20	301
Guest of honour expenses	139	-	139
Conventions	60	-	60
Flyer expenses	12	-	12
Total deferred expenses	9,129	770	8,359

Excess of deferred revenue over deferred expenses	215,552	42,511	173,041
Cumulative excess at beginning of the period	-	173,041	-
Cumulative excess at end of the period	\$ 215,552	\$ 215,552	\$ 173,041

Toronto World Science Fiction Convention in 2003
Interim Statement of Deferred Revenue and Expenditures - Bid Fund
May 31, 2001
(Unaudited)

Deferred Revenue	Cumulative	May 2001	December 2000
		(5 months)	(12 months)
Memberships	\$ 65,664	\$ -	\$ 19,499
Tshirts	8,727	-	2,783
Other	2,397	36	1,118
Foreign exchange	476	215	(8)
Total deferred revenue	77,144	251	23,393

Deferred Expenses

Conventions	31,475	-	6,029
Merchandise	7,873	-	(90)
Communications	5,578	-	971
Advertising	5,342	-	1,747
Administrative	3,953	-	3,201
Office	2,648	99	875
Flyer expenses	1,375	71	260
Total deferred expenses	58,245	170	12,993

Excess of deferred revenue over deferred expenses	18,899	81	10,400
Cumulative excess at beginning of the period	-	18,818	8,418
Cumulative excess at end of the period	\$ 18,899	\$ 18,899	\$ 18,818